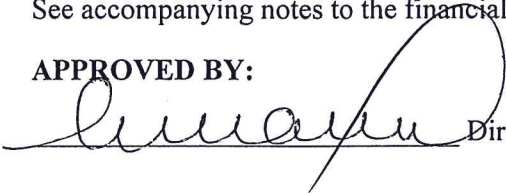


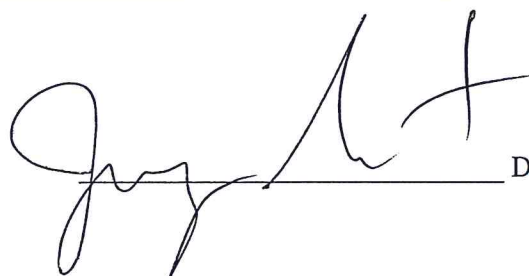
REGINA PALLIATIVE CARE INC.
STATEMENT OF FINANCIAL POSITION
AS AT MARCH 31, 2016
(with comparative figures for 2015)

	ASSETS	
	2016	2015
Current assets		
Cash	\$ 96,224	\$ 147,461
Accounts receivable	148,262	133,336
Prepaid expenses	3,233	3,777
	247,719	284,574
Investments (Note 4)	926,954	1,085,173
Tangible capital assets (Note 5)	8,990	9,167
	\$ 1,183,663	\$ 1,378,914
LIABILITIES		
Current liabilities		
Accounts payable and accrued liabilities	\$ 33,129	\$ 51,242
Deferred revenue - scholarships	-	1,000
	33,129	52,242
NET ASSETS		
Unrestricted surplus	1,150,534	1,326,672
Commitments (Note 10)	\$ 1,183,663	\$ 1,378,914

See accompanying notes to the financial statements.

APPROVED BY:

 Director

 Director

REGINA PALLIATIVE CARE INC.
STATEMENT OF OPERATIONS AND CHANGES IN NET ASSETS
FOR THE YEAR ENDED MARCH 31, 2016
(with comparative figures for the year ended March 31, 2015)

	<u>2016</u>	<u>2015</u>
Revenue		
Annual giving	\$ 52,420	\$ 68,491
Counselling	34,605	18,554
Education	39,139	9,350
Grant - Government of Saskatchewan	51,028	46,322
Interest income	4,217	15,734
Major giving	76,415	59,533
Miscellaneous	4,451	2,290
Special events	364,102	446,615
	<u>626,377</u>	<u>666,889</u>
Expenses		
Advertising and promotion	22,300	13,003
Amortization	4,026	2,948
Annual events	52,921	49,257
Bad debts	4,485	-
Committees	2,252	1,385
Counselling	54,649	45,323
General operating expenses	24,813	16,170
Occupancy	62,461	82,949
Palliative care equipment and services	70,345	113,772
Professional fees	22,291	15,815
Resource materials	1,593	354
Scholarly activity	-	20,000
Supplies and equipment	17,103	18,221
Training and education	14,626	5,724
Wages and benefits	448,650	471,293
	<u>802,515</u>	<u>856,214</u>
Excess of expenses over revenue	(176,138)	(189,325)
Unrestricted surplus - beginning of year	<u>1,326,672</u>	<u>1,515,997</u>
Unrestricted surplus - end of year	<u>\$ 1,150,534</u>	<u>\$ 1,326,672</u>

See accompanying notes to the financial statements.

REGINA PALLIATIVE CARE INC.
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED MARCH 31, 2016
(with comparative figures for the year ended March 31, 2015)

	<u>2016</u>	<u>2015</u>
Cash provided by (used in) operating activities:		
Excess of expenses over revenue	\$ (176,138)	\$ (189,325)
Items not involving cash:		
- Amortization	4,026	2,948
- Change in fair value of investments	(6,821)	3,345
	<u>(178,933)</u>	<u>(183,032)</u>
Non-cash operating working capital (Note 9)	(33,495)	(49,658)
	<u>(212,428)</u>	<u>(232,690)</u>
Cash provided by (used in) investing activities:		
Additions to investments	-	(142,971)
Proceeds on disposal of investments	165,040	501,356
Additions to tangible capital assets	(3,849)	(6,672)
	<u>161,191</u>	<u>351,713</u>
Increase (decrease) in cash	(51,237)	119,023
Cash position - beginning of year	<u>147,461</u>	<u>28,438</u>
Cash position - end of year	<u>\$ 96,224</u>	<u>\$ 147,461</u>

See accompanying notes to the financial statements.